



MEMORANDUM

To: Members of the Board of Elementary and Secondary Education
From: Russell D. Johnston, Acting Commissioner
Date: June 10, 2024
Subject: Non-Operating/Tuition School Districts

At its meeting in June 2009, the Board of Elementary and Secondary Education (Board) voted to authorize the Commissioner, in accordance with General Laws c. 15, § 1F, paragraph 3, “to act on behalf of the Board in approving the annual requests submitted by the superintendents and school committees of towns that do not operate their own schools and seek to tuition their students to public schools in another town, per General Laws c. 71, §§ 1, 4, and 6; provided that the Commissioner shall report to the Board on the school districts that have been so approved.”

Under this authority, I have approved the following tuition arrangements for the 2024-2025 school year:

<u>SCHOOL DISTRICT</u>	<u>GRADES</u>
Acushnet	9-12
Clarksburg	9-12
Devens	PK-12
Erving	7-12
Farmington River Regional (Otis/Sandisfield)	7-12
Florida	9-12
Gosnold*	PK-12
*No current enrollment	
Hancock	7-12
South Hancock	PK-12
Monroe	PK-12
Mount Washington	PK-12
Nahant	7-12
New Ashford	PK-12

Provincetown	9-12
Richmond	9-12
Rowe	7-12
Savoy	7-12
Truro	7-12
Tyringham	K-12
Warwick	7-12
Worthington	7-12

If you have any questions regarding these approvals, please contact me or Michelle Griffin in our Office of Regional Governance.

attachments:

Summary – All 3 Options Against Both FY24 & FY25 Baselines

	A	B	C	D	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y
1																							
2		Fiscal Year	Method	% Total Assessment		Assesment Deltas		Assessment Delta %		EV % - Assessment %		CEY - Assessment		Assessment % CEY									
3				Otis	Sandisfield	Otis	Sandisfield	Otis	Sandisfield	Otis	Sandisfield	Otis	Sandisfield	Otis	Sandisfield	Otis	Sandisfield	Otis	Sandisfield	Otis	Sandisfield	Otis	Sandisfield
4																							
5																							
6		FY24	Current	59.81%	40.19%									14.45%	-14.45%	\$1,395,696	-\$266,226	62.26%	120.78%				
7																							
8		FY24	RAAC 4	66.41%	33.59%	\$254,293	-\$254,293	11.04%	-16.43%	7.84%	-7.84%	\$1,141,403	-\$11,933	69.14%	100.93%								
9																							
10		FY24	EV %	74.25%	25.75%	\$556,161	-\$556,161	24.16%	-35.94%	0.00%	0.00%	\$839,535	\$289,935	77.30%	77.37%								
11																							
12		FY24	Avg RAAC 4 & EV %	70.33%	29.67%	\$405,227	-\$405,227	17.60%	-26.19%	3.92%	-3.92%	\$990,469	\$139,001	73.22%	89.15%								
19																							
20																							
21		FY25	Current	60.15%	39.85%									14.10%	-14.10%	\$1,731,548	-\$143,732	57.94%	110.01%				
22																							
23		FY25	RAAC 4	66.20%	33.80%	\$239,832	-\$239,832	10.42%	-15.50%	8.05%	-8.05%	\$1,491,716	\$96,100	63.77%	93.31%								
24																							
25		FY25	EV %	74.25%	25.75%	\$559,192	-\$559,192	24.29%	-36.14%	0.00%	0.00%	\$1,172,356	\$415,460	71.52%	71.08%								
26																							
27		FY25	Avg RAAC 4 & EV %	70.23%	29.77%	\$399,512	-\$399,512	17.35%	-25.82%	4.03%	-4.03%	\$1,332,036	\$255,780	67.65%	82.20%								
34																							

Details –

All 3 Options Against
FY24 Baseline

(FY25 Tax Data
Not Yet Available)

Assumes Entire
Assessment Increase
Added To Tax Levy
(No Free Cash Used)

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1																	
2				Current		RAAC 4		EV %		Average							
3																	
4		Sand: A % of CEY		120.78%		100.93%		77.37%		89.15%							
5		Otis: A % of CEY		62.26%		69.14%		77.30%		73.22%							
6																	
7		Sand: CEY - A		-\$266,226		-\$11,933		\$289,935		\$139,001							
8		Otis: CEY - A		\$1,395,696		\$1,141,403		\$839,535		\$990,469							
9																	
10		Sand: A % - EV %		14.45%		7.84%		0.00%		3.92%							
11		Otis: A % - EV %		-14.45%		-7.84%		0.00%		-3.92%							
12																	
13		Sand: FRSSD Portion of ASFTB		\$1,783		\$1,490		\$1,142		\$1,316							
14		Otis: FRSSD Portion of ASFTB		\$1,225		\$1,360		\$1,521		\$1,440							
15																	
16		Sand: FRRSD Portion of ASFTB as % of IPC		7.56%		6.31%		4.84%		5.58%							
17		Otis: FRRSD Portion of ASFTB as % of IPC		2.98%		3.30%		3.69%		3.50%							
18																	
19		Sand: ASFTB % of IPC		16.07%		14.82%		13.35%		14.09%							
20		Otis: ASFTB % of IPC		7.26%		7.59%		7.98%		7.78%							
21																	
22		Sand: A - RLMC		\$640,149		\$385,856		\$83,988		\$234,922							
23		Otis: A - RLMC		\$858,472		\$1,112,765		\$1,414,633		\$1,263,699							
24																	
25		Sand: ASFTB Change		\$0		-\$293		-\$641		-\$467							
26		Otis: ASFTB Change		\$0		\$135		\$296		\$216							
27																	
28		Sand: % Tax Change		0.00%		-7.73%		-16.90%		-12.32%							
29		Otis: % Tax Change		0.00%		4.53%		9.90%		7.21%							
30																	
31		Sand: (Tax Levy Limit - Tax Levy) / Tax Levy		12.17%		21.56%		34.98%		27.92%							
32		Otis: (Tax Levy Limit - Tax Levy) / Tax Levy		7.96%		3.28%		-1.77%		0.69%							
33																	
34		Sand: % Total FRRSD Assessment		40.19%		33.59%		25.75%		29.67%							
35		Otis: % Total FRRSD Assessment		59.81%		66.41%		74.25%		70.33%							
36																	
37		Assessment Delta		\$0		\$254,293		\$556,161		\$405,227							
38		Sand: % A Change		0.00%		-16.43%		-35.94%		-26.19%							
39		Otis: % A Change		0.00%		11.04%		24.16%		17.60%							
40																	

COLOR LEGEND

- Financial Sustainability Metrics
- DESE Metrics
- Taxpayer Metrics
- Other Metrics Of Interest

ACRONYMS & ABBREVIATIONS

- A**: Assessment
- CEY**: Combined Effort Yield
- RLMC**: Required Local Minimum Contribution
- EV**: Equalized Valuation
- ASFTB**: Average Single Family Tax Bill
- IPC**: Income Per Capita
- Sand**: Sandisfield
- Otis**: Otis
- RAAC Port**: Regional Agreement Advisory Committee Portion

APPENDICES

1. Calculations Against FY24 Baseline
2. Calculations Against FY24 Baseline
3. Impact Of New EV's On Assessment Deltas

1. Calculations Against FY24 Baseline

FY24 Baseline

A	B	C	D	E	F	G	H	I	J	K
1										
2	Current Apportionment Method : FY24									
3										
4		District Totals		Breakdown by Towns		% Breakdown by Towns				
5				Otis	Sandisfield	Otis	Sandisfield			
6										
7										
8	District Foundation Enrollment (last 3 years average)		226		129	97	57.23%	42.77%		
9	Equalized Valuations		\$1,017,592,300		\$755,586,300	\$262,006,000	74.25%	25.75%		
10	50/50 Equal Weighting (Avg) of EV % & Enrollment %						65.74%	34.26%		
11										
12	Adjusted Operating Budget to be assessed		\$3,620,556		\$2,170,368	\$1,450,188	59.95%	40.05%		
13										
14	Required Local Minimum Contribution		\$2,351,188		\$1,443,945	\$907,243	61.41%	38.59%		
15										
16	Remaining Adjusted Operating Budget to be assessed		\$1,269,368		\$726,423	\$542,945	57.23%	42.77%		
17										
18	Transportation Budget to be assessed		\$219,258		\$125,475	\$93,783	57.23%	42.77%		
19										
20	Capital Budget to be assessed		\$10,000		\$6,574	\$3,426	65.74%	34.26%		
21										
22	TOTAL ASSESSMENT		\$3,849,814		\$2,302,417	\$1,547,397	59.81%	40.19%		
23										
24	% Total EV - % Total Assessment						14.45%	-14.45%		
25										
26	Combined Effort Yield (CEY)		\$4,979,284		\$3,698,113	\$1,281,171	57.23%	42.77%		
27										
28	CEY - Assessment		\$1,129,470		\$1,395,696	-\$266,226				
29	Assessment % of CEY		77.32%		62.26%	120.78%				
30										

RAAC 4 : FY24 Baseline

	A	B	C	D	E	F	G	H	I	J	K
1											
2		RAAC 4 : FY24 Baseline									
3											
4				District Totals		Breakdown by Towns		% Breakdown by Towns			
5						Otis	Sandisfield	Otis	Sandisfield		
6											
7		Equalized Valuations		\$1,017,592,300		\$755,586,300	\$262,006,000	74.25%	25.75%		
8											
9		Adjusted Operating Budget to be assessed		\$3,620,556		\$2,386,481	\$1,234,075	65.91%	51.71%		
10											
11		Required Local Minimum Contribution		\$2,351,188		\$1,443,945	\$907,243	61.41%	38.59%		
12											
13		Remaining Adjusted Operating Budget to be assessed		\$1,269,368		\$942,536	\$326,832	74.25%	25.75%		
14											
15		Transportation Budget to be assessed		\$219,258		\$162,804	\$56,454	74.25%	25.75%		
16											
17		Capital Budget to be assessed		\$10,000		\$7,425	\$2,575	74.25%	25.75%		
18											
19		TOTAL ASSESSMENT		\$3,849,814		\$2,556,710	\$1,293,104	66.41%	33.59%		
20											
21		Delta Total Assessment from Original Assessment				\$254,293	-\$254,293				
22						11.04%	-16.43%				
23											
24		% Total EV - % Total Assessment						7.84%	-7.84%		
25											
26		Combined Effort Yield (CEY)		\$4,979,284		\$3,698,113	\$1,281,171	74.27%	25.73%		
27											
28		CEY - Assessment		\$1,129,470		\$1,141,403	-\$11,933				
29		Assessment % of CEY		77.32%		69.14%	100.93%				
30											

EV % : FY24 Baseline

	A	B	C	D	E	F	G	H	I	J	K
1											
2		EV % : FY24 Baseline									
3											
4				District Totals		Breakdown by Towns		% Breakdown by Towns			
5						Otis	Sandisfield	Otis	Sandisfield		
6											
7		Equalized Valuations		\$1,017,592,300		\$755,586,300	\$262,006,000	74.25%	25.75%		
8											
9		Adjusted Operating Budget to be assessed		\$3,620,556		\$2,688,348	\$932,208	74.25%	25.75%		
10											
11		Required Local Minimum Contribution		\$2,351,188		\$1,443,945	\$907,243	61.41%	38.59%		
12											
13		Remaining Adjusted Operating Budget to be assessed		\$1,269,368		\$1,244,403	\$24,965	98.03%	1.97%		
14											
15		Transportation Budget to be assessed		\$219,258		\$162,804	\$56,454	74.25%	25.75%		
16											
17		Capital Budget to be assessed		\$10,000		\$7,425	\$2,575	74.25%	25.75%		
18											
19		TOTAL ASSESSMENT		\$3,849,814		\$2,858,578	\$991,236	74.25%	25.75%		
20											
21		Delta Total Assessment from Original Assessment				\$556,161	-\$556,161				
22						24.16%	-35.94%				
23											
24		% Total EV - % Total Assessment						0.00%	0.00%		
25											
26		Combined Effort Yield (CEY)		\$4,979,284		\$3,698,113	\$1,281,171	74.27%	25.73%		
27											
28		CEY - Assessment		\$1,129,470		\$839,535	\$289,935				
29		Assessment % of CEY		77.32%		77.30%	77.37%				
30											

Average of RAAC 4 & EV % : FY24 Baseline

A	B	C	D	E	F	G	H	I	J	K
1	Average of RAAC 4 & EV % : FY24 Baseline									
2										
3										
4		District Totals	Breakdown by Towns		% Breakdown by Towns					
5			Otis	Sandisfield	Otis	Sandisfield				
6										
7	Equalized Valuations	\$1,017,592,300	\$755,586,300	\$262,006,000	74.25%	25.75%				
8										
9	Adjusted Operating Budget to be assessed	\$3,620,556	\$2,537,414	\$1,083,142	70.08%	29.92%				
10										
11	Required Local Minimum Contribution	\$2,351,188	\$1,443,945	\$907,243	61.41%	38.59%				
12										
13	Remaining Adjusted Operating Budget to be assessed (via EV%)	\$1,269,368	\$1,244,403	\$24,965	98.03%	1.97%				
14										
15	Remaining Adjusted Operating Budget to be assessed (via RAAC4)	\$1,269,368	\$942,536	\$326,832	74.25%	25.75%				
16										
17	Remaining Adjusted Operating Budget to be assessed (via average)	\$1,269,368	\$1,093,469	\$175,899	86.14%	13.86%				
18										
19	Transportation Budget to be assessed	\$219,258	\$162,804	\$56,454	74.25%	25.75%				
20										
21	Capital Budget to be assessed	\$10,000	\$7,425	\$2,575	74.25%	25.75%				
22										
23	TOTAL ASSESSMENT	\$3,849,814	\$2,707,644	\$1,142,170	70.33%	29.67%				
24										
25	Delta Total Assessment from Original Assessment		\$405,227	-\$405,227						
26			17.60%	-26.19%						
27										
28	% Total EV - % Total Assessment				3.92%	-3.92%				
29										
30	Combined Effort Yield (CEY)	\$4,979,284	\$3,698,113	\$1,281,171	74.27%	25.73%				
31										
32	CEY - Assessment	\$1,129,470	\$990,469	\$139,001						
33	Assessment % of CEY	77.32%	73.22%	89.15%						
34										

2. Calculations Against FY25 Baseline

FY25 Baseline

	A	B	C	D	E	F	G	H	I	J	K
1											
2		Current Apportionment Method : FY25									
3											
4				District Totals		Breakdown by Towns		% Breakdown by Towns			
5						Otis	Sandisfield	Otis	Sandisfield		
6											
7											
8		District Foundation Enrollment (last 3 years average)		227		131	96	57.56%	42.44%		
9		Equalized Valuations		\$1,017,592,300		\$755,586,300	\$262,006,000	74.25%	25.75%		
10		50/50 Equal Weighting (Avg) of EV % & Enrollment %						65.91%	34.09%		
11											
12		Adjusted Operating Budget to be assessed		\$3,778,231		\$2,273,369	\$1,504,863	60.17%	39.83%		
13											
14		Required Local Minimum Contribution		\$2,503,829		\$1,539,792	\$964,037	61.50%	38.50%		
15											
16		Remaining Adjusted Operating Budget to be assessed		\$1,274,402		\$733,577	\$540,826	57.56%	42.44%		
17											
18		Transportation Budget to be assessed		\$137,584		\$79,197	\$58,387	57.56%	42.44%		
19											
20		Capital Budget to be assessed		\$50,000		\$32,954	\$17,046	65.91%	34.09%		
21											
22		TOTAL ASSESSMENT		\$3,965,815		\$2,385,519	\$1,580,296	60.15%	39.85%		
23											
24		% Total EV - % Total Assessment						14.10%	-14.10%		
25											
26		Combined Effort Yield (CEY)		\$5,553,631		\$4,117,067	\$1,436,564	57.56%	42.44%		
27											
28		CEY - Assessment		\$1,587,816		\$1,731,548	-\$143,732				
29		Assessment % of CEY		71.41%		57.94%	110.01%				
30											

RAAC 4 : FY25 Baseline

	A	B	C	D	E	F	G	H	I	J	K
1											
2		RAAC 4 : FY25 Baseline									
3											
4				District Totals		Breakdown by Towns		% Breakdown by Towns			
5						Otis	Sandisfield	Otis	Sandisfield		
6											
7		Equalized Valuations		\$1,017,592,300		\$755,586,300	\$262,006,000	74.25%	25.75%		
8											
9		Adjusted Operating Budget to be assessed		\$3,778,231		\$2,486,066	\$1,292,165	65.80%	51.98%		
10											
11		Required Local Minimum Contribution		\$2,503,829		\$1,539,792	\$964,037	61.50%	38.50%		
12											
13		Remaining Adjusted Operating Budget to be assessed		\$1,274,402		\$946,274	\$328,128	74.25%	25.75%		
14											
15		Transportation Budget to be assessed		\$137,584		\$102,160	\$35,425	74.25%	25.75%		
16											
17		Capital Budget to be assessed		\$50,000		\$37,126	\$12,874	74.25%	25.75%		
18											
19		TOTAL ASSESSMENT		\$3,965,815		\$2,625,351	\$1,340,464	66.20%	33.80%		
20											
21		Delta Total Assessment from Original Assessment				\$239,832	-\$239,832				
22						10.42%	-15.50%				
23											
24		% Total EV - % Total Assessment						8.05%	-8.05%		
25											
26		Combined Effort Yield (CEY)		\$5,553,631		\$4,117,067	\$1,436,564	74.13%	25.87%		
27											
28		CEY - Assessment		\$1,587,816		\$1,491,716	\$96,100				
29		Assessment % of CEY		71.41%		63.77%	93.31%				
30											

EV % : FY25 Baseline

	A	B	C	D	E	F	G	H	I	J	K
1											
2		EV % : FY25 Baseline									
3											
4				District Totals		Breakdown by Towns		% Breakdown by Towns			
5						Otis	Sandisfield	Otis	Sandisfield		
6											
7		Equalized Valuations		\$1,017,592,300		\$755,586,300	\$262,006,000	74.25%	25.75%		
8											
9		Adjusted Operating Budget to be assessed		\$3,778,231		\$2,805,426	\$972,805	74.25%	25.75%		
10											
11		Required Local Minimum Contribution		\$2,503,829		\$1,539,792	\$964,037	61.50%	38.50%		
12											
13		Remaining Adjusted Operating Budget to be assessed		\$1,274,402		\$1,265,634	\$8,768	99.31%	0.69%		
14											
15		Transportation Budget to be assessed		\$137,584		\$102,160	\$35,425	74.25%	25.75%		
16											
17		Capital Budget to be assessed		\$50,000		\$37,126	\$12,874	74.25%	25.75%		
18											
19		TOTAL ASSESSMENT		\$3,965,815		\$2,944,711	\$1,021,104	74.25%	25.75%		
20											
21		Delta Total Assessment from Original Assessment				\$559,192	-\$559,192				
22						24.29%	-36.14%				
23											
24		% Total EV - % Total Assessment						0.00%	0.00%		
25											
26		Combined Effort Yield (CEY)		\$5,553,631		\$4,117,067	\$1,436,564	74.13%	25.87%		
27											
28		CEY - Assessment		\$1,587,816		\$1,172,356	\$415,460				
29		Assessment % of CEY		71.41%		71.52%	71.08%				
30											

Average of RAAC 4 & EV % : FY25 Baseline

A	B	C	D	E	F	G	H	I	J	K
1										
2	Average of RAAC 4 & EV % : FY25 Baseline									
3										
4		District Totals		Breakdown by Towns		% Breakdown by Towns				
5				Otis	Sandisfield	Otis	Sandisfield			
6										
7	Equalized Valuations	\$1,017,592,300		\$755,586,300	\$262,006,000	74.25%	25.75%			
8										
9	Adjusted Operating Budget to be assessed	\$3,778,231		\$2,645,746	\$1,132,485	70.03%	29.97%			
10										
11	Required Local Minimum Contribution	\$2,503,829		\$1,539,792	\$964,037	61.50%	38.50%			
12										
13	Remaining Adjusted Operating Budget to be assessed (via EV%)	\$1,274,402		\$1,265,634	\$8,768	99.31%	0.69%			
14										
15	Remaining Adjusted Operating Budget to be assessed (via RAAC4)	\$1,274,402		\$946,274	\$328,128	74.25%	25.75%			
16										
17	Remaining Adjusted Operating Budget to be assessed (via average)	\$1,274,402		\$1,105,954	\$168,448	86.78%	13.22%			
18										
19	Transportation Budget to be assessed	\$137,584		\$102,160	\$35,425	74.25%	25.75%			
20										
21	Capital Budget to be assessed	\$50,000		\$37,126	\$12,874	74.25%	25.75%			
22										
23	TOTAL ASSESSMENT	\$3,965,815		\$2,785,031	\$1,180,784	70.23%	29.77%			
24										
25	Delta Total Assessment from Original Assessment			\$399,512	-\$399,512					
26				17.35%	-25.82%					
27										
28	% Total EV - % Total Assessment					4.03%	-4.03%			
29										
30	Combined Effort Yield (CEY)	\$5,553,631		\$4,117,067	\$1,436,564	74.13%	25.87%			
31										
32	CEY - Assessment	\$1,587,816		\$1,332,036	\$255,780					
33	Assessment % of CEY	71.41%		67.65%	82.20%					
34										

3. Impact Of New EV's On Assessment Deltas

Impact Of Pending New EV's For FY26 & FY27 On Assessment Deltas (CEY's Not Yet Available for FY26 & FY27)

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y
1																									
2		Fiscal Year	Method	EV Year	% Total Assessment		Assesment Deltas		Assessment Delta %		EV % - Assessment %		CEY - Assessment		Assessment % CEY										
3							Otis	Sandisfield	Otis	Sandisfield	Otis	Sandisfield	Otis	Sandisfield	Otis	Sandisfield	Otis	Sandisfield							
4																									
5																									
6		FY24	Current	2022	59.81%	40.19%					14.45%	-14.45%	\$1,395,696	-\$266,226	62.26%	120.78%									
7																									
8		FY24	RAAC 4	2022	66.41%	33.59%	\$254,293	-\$254,293	11.04%	-16.43%	7.84%	-7.84%	\$1,141,403	-\$11,933	69.14%	100.93%									
9																									
10		FY24	EV %	2022	74.25%	25.75%	\$556,161	-\$556,161	24.16%	-35.94%	0.00%	0.00%	\$839,535	\$289,935	77.30%	77.37%									
11																									
12		FY24	Avg RAAC 4 & EV %	2022	70.33%	29.67%	\$405,227	-\$405,227	17.60%	-26.19%	3.92%	-3.92%	\$990,469	\$139,001	73.22%	89.15%									
13																									
14		FY24	RAAC 4	2024	65.49%	34.51%	\$218,836	-\$218,836	9.50%	-14.14%	6.40%	-6.40%	\$1,176,860	-\$47,390	68.18%	103.70%									
15																									
16		FY24	EV %	2024	71.89%	28.11%	\$465,076	-\$465,076	20.20%	-30.06%	0.00%	0.00%	\$930,620	\$198,850	74.84%	84.48%									
17																									
18		FY24	Avg RAAC 4 & EV %	2024	68.69%	31.31%	\$341,956	-\$341,956	14.85%	-22.10%	3.20%	-3.20%	\$1,053,740	\$75,730	71.51%	94.09%									
19																									
20																									
21		FY25	Current	2022	60.15%	39.85%					14.10%	-14.10%	\$1,731,548	-\$143,732	57.94%	110.01%									
22																									
23		FY25	RAAC 4	2022	66.20%	33.80%	\$239,832	-\$239,832	10.42%	-15.50%	8.05%	-8.05%	\$1,491,716	\$96,100	63.77%	93.31%									
24																									
25		FY25	EV %	2022	74.25%	25.75%	\$559,192	-\$559,192	24.29%	-36.14%	0.00%	0.00%	\$1,172,356	\$415,460	71.52%	71.08%									
26																									
27		FY25	Avg RAAC 4 & EV %	2022	70.23%	29.77%	\$399,512	-\$399,512	17.35%	-25.82%	4.03%	-4.03%	\$1,332,036	\$255,780	67.65%	82.20%									
28																									
29		FY25	RAAC 4	2024	65.33%	34.67%	\$205,242	-\$205,242	8.91%	-13.26%	6.56%	-6.56%	\$1,526,306	\$61,510	62.93%	95.72%									
30																									
31		FY25	EV %	2024	71.89%	28.11%	\$465,363	-\$465,363	20.21%	-30.07%	0.00%	0.00%	\$1,266,185	\$321,631	69.25%	77.61%									
32																									
33		FY25	Avg RAAC 4 & EV %	2024	68.61%	31.39%	\$335,303	-\$335,303	14.56%	-21.67%	3.28%	-3.28%	\$1,396,245	\$191,571	66.09%	86.66%									
34																									