

Farmington River Regional School District

School Committee

Finance Subcommittee

Farmington River Elementary School
Monday, November 20, 2023
3:30 PM

Minutes #2

This is an in-person meeting only.

1. Meeting called to order at 3:30 by Phil Magovern
 - Members present: Phil Magovern, Carl Nett, Douglas Miner
 - Also present: Tim Lee

2. Acceptance of Minutes from Meeting #1

3. Discussion of the FY25 Budget Calendar
 - Targeting draft of FY25 level set budget for 04-Dec meeting.
 - Requested budget line items, such as teacher salaries, be listed in their entirety instead of being offset by income such as School Choice.
 - Discussed Health Insurance costs.
 - Reviewed how Transportation funds are applied to the budget. Should be revenue in the year they were applied and not placed into a revolving account.
 - Discussed funding source for possible new van. Will likely come from E&D once certified.

4. Review of ESSER III Funds
 - Programs presently being funded:
 - Afterschool Programming
 - Summer School (non-SPED)
 - Reading Specialist (partially fund contractor)
 - Technology Refresh
 - Approximate cost of these programs is \$80,000.
 - Discussed alternate funding sources. Example: Charge families for PreK & Early K tuition up to Tax Credit amount

5. Review of present Lee Tuition Agreement
 - Discussed agreement, but not action will be taken at this time.

6. Other items for discussion not reasonably anticipated by the Chair 48 hours before the meeting:
 - Discussed town assessments.

7. Agenda Items for next Meeting
 - Budget Updates
 - Continue ESSR funding sources.

8. Meeting Adjourned at 4:45